



# INFORMATION TECHNOLOGY INDUSTRY

## MISSOURI TARGET INDUSTRY

SEPTEMBER 2024

### QUICK STATS

### INFORMATION TECHNOLOGY

### STATEWIDE

2023 Average Annual Wage

**\$114,112**

22.6% increase from 2018

2023 Employment Statewide

**97,068**

13.1% increase from 2018

Net Employment Change

2018-2023

**11,227**

2023 Number of Establishments

**18,277**

Employment Change

2018-2023

Mngt., Scientific and Technical  
Consulting Services

**4,212**

Internet Service Providers, Web  
Search Portals, and Data Processing  
Services

**4,063**

Software Publishers

**4,048**

Scientific research and  
Development Services

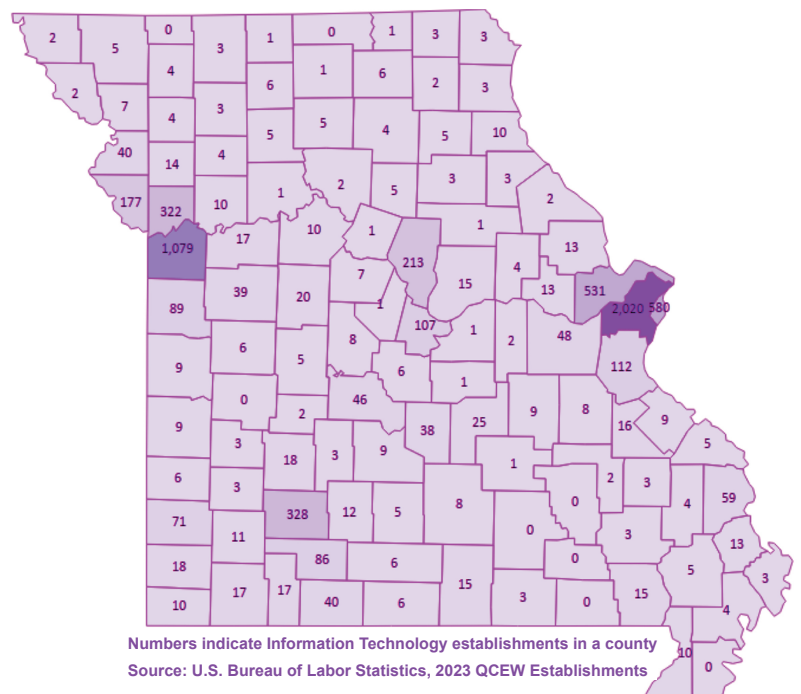
**722**

The Information Technology industry includes information sector employment such as software publishers and data processing, as well as professional and technical services such as computer system design, technical consulting, and research and development services. Information Technology represents 3.9 percent of total private sector employment in Missouri, employing 97,068 workers across 18,277 establishments in 2023.

Location quotient (LQ) compares the regional share of an industry to the national share. LQs that are higher than the national average of 1.0 indicate a higher employment concentration within a region. Missouri has higher employment concentrations in *Internet Service Providers, Web Search Portals, and Data Processing Services* with an LQ of 1.6, and *Graphic Design Services* with an LQ of 1.14.

Employment grew an average of 1.0 percent per year from 2018 to 2023, adding a total of 11,227 jobs. The industries with the greatest employment growth include *Management, Scientific, and Technical Consulting Services; Internet Service Providers, Web Search Portals, and Data Processing Services; Software Publishers; and Scientific Research and Development Services*.

### MISSOURI CONCENTRATION OF INFORMATION TECHNOLOGY ESTABLISHMENTS



# INFORMATION TECHNOLOGY TARGET INDUSTRY

NAICS	Information Technology and Support Industries	2023 Establishments	2023 Employment	2023 Average Annual Wage	2023 Employment LQ	2018-2023 Change in Employment
<b>All</b>	<b>Total, All Industries</b>	<b>237,836</b>	<b>2,470,880</b>	<b>\$62,563</b>	<b>1.00</b>	<b>89,619</b>
	<b>Total, Information Technology</b>	<b>18,277</b>	<b>97,068</b>	<b>\$114,112</b>	<b>0.80</b>	<b>11,227</b>
5132	Software Publishers	1,890	6,898	\$120,610	0.57	4,048
518	ISP, Web Search Portals, and Data Processing Services	1,264	14,647	\$146,251	1.60	4,063
54143	Graphic Design Services	354	1,234	\$72,319	1.14	-59
5415	Computer Systems Design and Related Services	7,882	41,717	\$111,350	0.90	-1,759
5416	Management, Scientific, Tech. Consulting Services	5,860	23,718	\$95,386	0.68	4,212
5417	Scientific Research and Development Services	1,027	8,854	\$124,885	0.51	722

Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages, 2023 Annual Data  
Target Industry aggregation may not equal sum of detailed industries due to data suppressions.

The average annual private wage in Information Technology in 2023 was \$114,112. This was \$51,549 more than the state's average annual private wage of \$62,563. All the industries within Information Technology have higher than average wages, with *Internet Service Providers, Web Search Portals, and Data Processing Services* having wages more than twice the state average.

Four Information Technology industries had net employment gains from 2018 to 2023. *Management, Scientific, and Technical Consulting Services* had the largest gain in employment, adding 4,212 jobs. *Computer Systems Design and Related Services* was the largest industry, employing 41,717 workers in 2023.

NOTES:  
Target Industries are defined by North American Industry Classification System (NAICS) codes relevant to the target industry cluster. Industry clusters are not mutually exclusive and may include similar industry codes.

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The U.S. Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.